

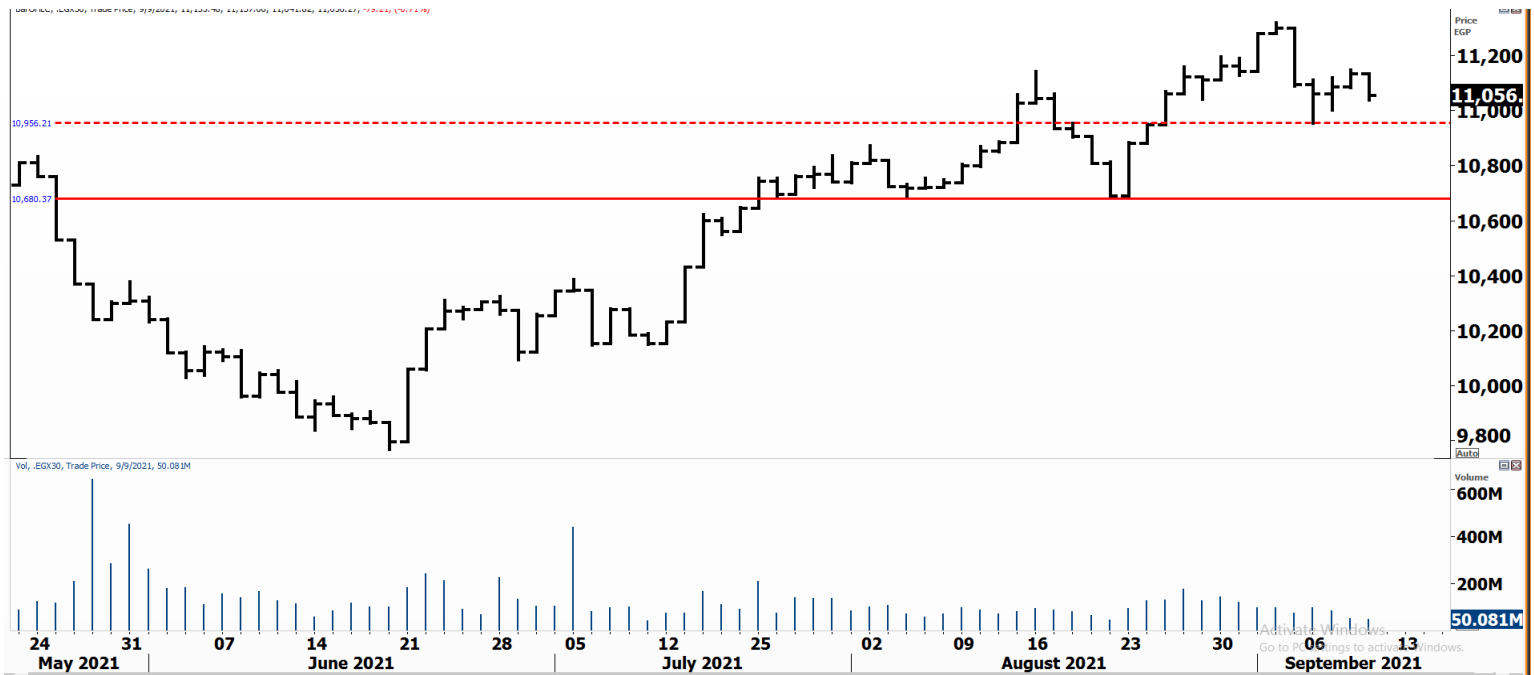


PIONEERSECURITIES

# Weekly Overview

12-Sep 2021

This report must be read with the disclaimer  
on last page



First minor support lies at 10,950; very short-term investors can place their stop below this level. Stronger support lies at 10,700. Thus a break below 10,950 will lead the EGX 30 to 10,700, which is our main stop.

On the other hand, the 11,150 level is probably a minor resistance that needs to be broken upwards. It is worth noting that the rise that took place the past three sessions was a weak rise, this is why we recommend stepping in at the 11,150 breakout to have minimum confirmation.

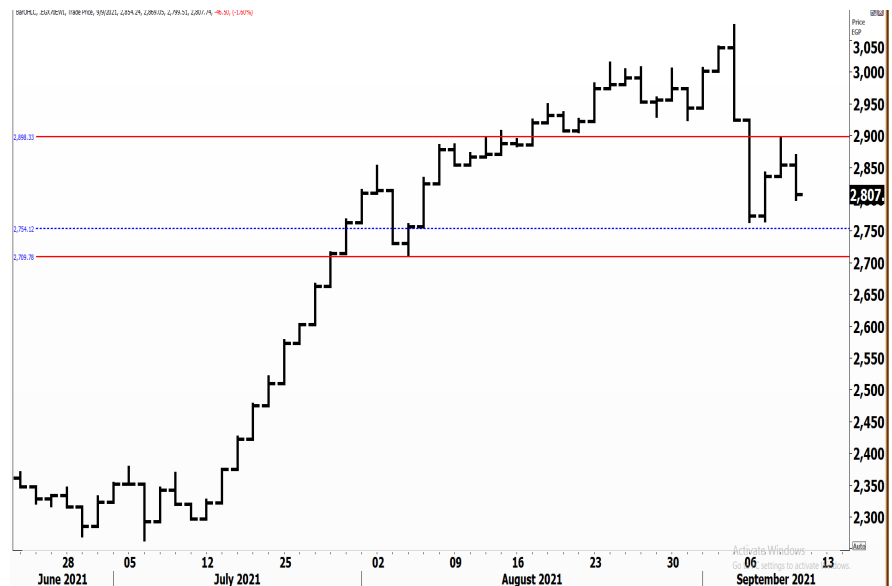
Our recommendation is to keep our stop below 10,700; only short-term speculators can use the 10,950 as a stop.

## EGX 70 Index/ Daily Chart

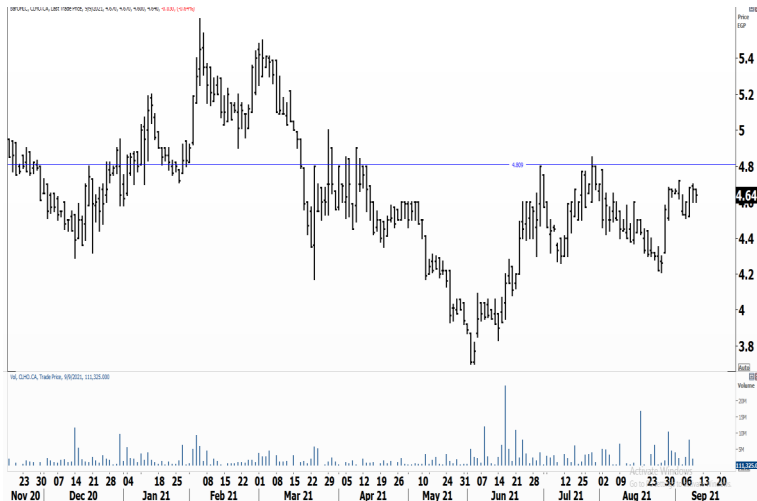
The EGX 70 index is now trading between the 2,700 and 2,900 levels; a break beyond one of these two boundaries will have some significance. We are more biased to see an upward breakout, however, the 2,700 should be used as a strict stop.

Actually the 2,750 is the current support; in other words, if the EGX 70 breaks below 2,750 it will most probably break 2,700 also.

Those who want to repurchase are recommended to buy at the 2,900 breakout.



## CLHO



The 4.8 level is an important resistance for CLHO. A breakout above this level will trigger a new buy signal with a target at 5.4. Those who are out of the stock are recommended to step in at the breakout.

CLHO looks good and is currently one of the outperformers.

PHDC is one of the stocks that are witnessing an uptrend. The stock is an outperformer and looks strong, even if it corrects from current levels.

The 1.85 is a support; a decline from here will probably find support at 1.85; the next rebound will be expected to hit new highs.

Position holders are recommended to hold the stock with a stop below major support that lies at 1.75.

## PHDC



## MFPC

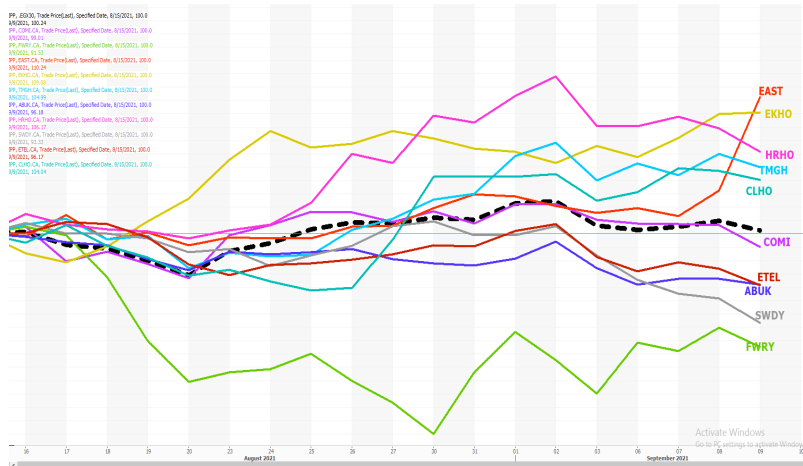


MFPC is an outperformer and looks strong. The stock is trying to break above the 81-82 range. A confirmed breakout above this resistance will trigger a buy signal and our target will be set near 110.

Investors who want to step in can buy at the breakout.

Those who already have the stock are recommended to keep their stop below 70 and hold it as long as MFPC is in its uptrend.

## Top index weights

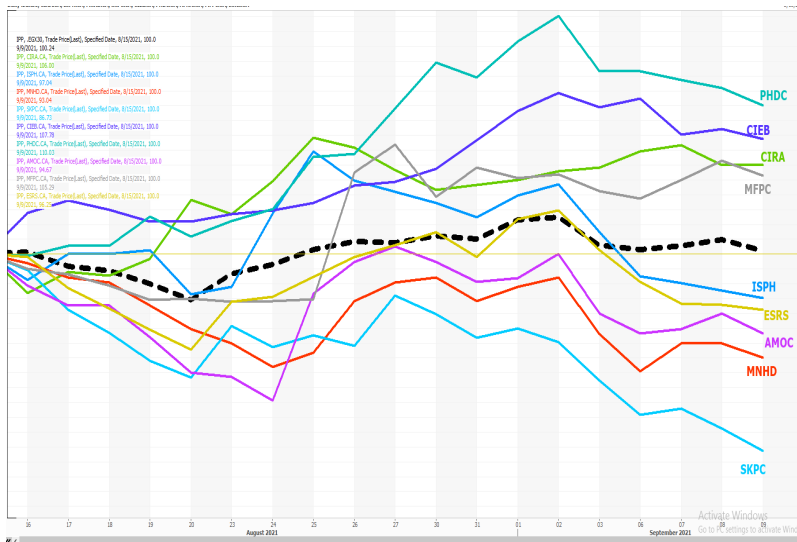


EKHO is still the one that is maintaining a strong performance. The rest of the stocks began to witness some weakness in their relative performance curves. Only EAST witnessed a sudden improvement (unexpected) in its performance.

TMGH is maintaining a flat curve, while HRHO began to weaken, which hints of more weakness to come.

COMI is also witnessing a fall in its relative performance curve, along with ETEL and ABUK.

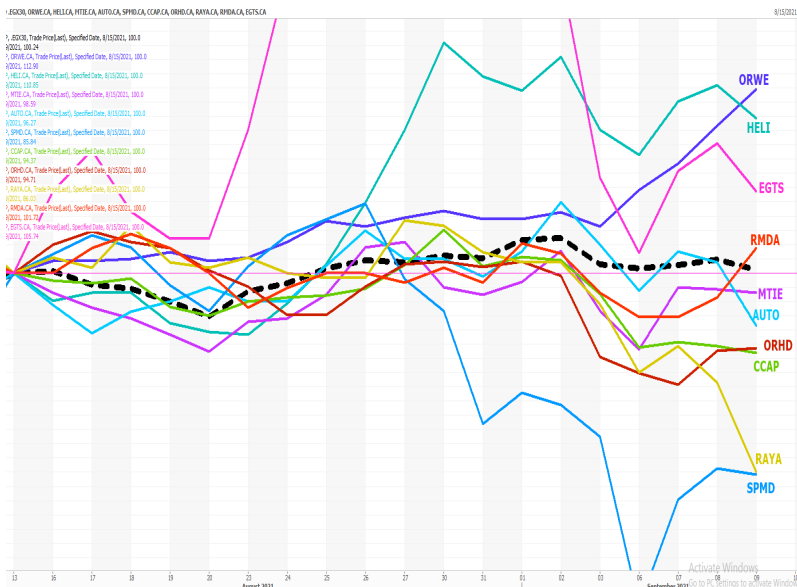
## Mid Weights



PHDC is still on top but its relative performance curve began to look South; CIEB and CIRA are maintaining their curves, along with MFPC.

The rest of the stocks are underperforming the EGX 30 index.

## Smallest Weights



ORWE is doing well along with HELI, despite that the latter began to witness some weakness in its relative performance curve.

RMDA also showed some improvement lately, along with MTIE which is maintaining its good performance.

Stock	10/20 EMA signal	Comments
EGX 30	Above	Buy signal was triggered during August 2020
COMI	Above	Buy signal was triggered during August 2020
FWRY	Below	The 10 weeks moving average broke below its 20 weeks counterpart
EAST	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
EKHO	Above	Buy signal was triggered during August 2020
TMGH	Above	Buy signal was triggered during July 2021
ABUK	Below	The 10 weeks moving average is almost breaking its 20 weeks counterpart upwards
HRHO	Above	Buy signal was triggered during end of August 2020
SWDY	Below	The 10 weeks moving average is almost breaking its 20 weeks counterpart upwards
ETEL	Above	Buy signal was triggered in mid June 2021
CLHO	Below	The 10 weeks moving average is almost breaking its 20 weeks counterpart upwards
MFPC	Above	Buy signal was triggered in November 2020
CIRA	Below	The 10 weeks moving average is almost breaking its 20 weeks counterpart upwards
ISPH	Below	The 10 weeks moving average is almost breaking its 20 weeks counterpart upwards
MNHD	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
SKPC	Above	Buy signal was triggered during August 2020
CIEB	Above	Buy signal was triggered in August 2021
PHDC	Above	Buy signal was triggered in Jan 2021
AMOC	Above	Buy signal was triggered in Dec 2020
ESRS	Above	Buy signal was triggered in Sept 2020
ORWE	Above	Buy signal was triggered during Oct 2020
HELI	Above	Buy signal was triggered in August 2021
MTIE	Above	Buy signal was triggered during August 2020
AUTO	Above	Buy signal was triggered during August 2020
SPMD	Below -	The 10 weeks moving average broke below its 20 weeks counterpart
CCAP	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
ORHD	Below	The 10 weeks moving average broke below its 20 weeks counterpart
RAYA	Above	Buy signal was triggered in Jan 2021
RMDA	Below	The 10 weeks moving average is almost breaking its 20 weeks counterpart upwards
EGTS	Above	Buy signal was triggered in May 2021

*Priority are for the “Buy” stocks as they just witnessed a significant buy signal. Next, we should look at stocks that are written in blue as they are on the verge of witnessing a significant buy signal, next are those written in brown, then the red ones which are not recommended for intermediate-term investors. Stocks that are “Above” already witnessed their buy signals sometime ago and should be held.*

It is important to note that most of the stocks that were written in blue last week already gave a buy signal this week. Thus, we should be monitoring closely stocks that are in blue as they are almost giving a buy signal.

N.B.

Stocks that are “Above” in the table gave a buy signal sometime ago; those who followed our intermediate-term recommendations and held these stocks based on moving averages system, are making very significant performance. We will show you later the profits that can be done by using a buy and hold strategy with stocks that trigger moving averages signals.

## Disclaimer

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